Proposed FY 2011 Fair Market Rent Documentation System

The Proposed FY 2011 Bradford County FMRs for All Bedroom Sizes

The following table shows the Proposed FY 2011 FMRs by unit bedrooms.

Proposed FY 2011 FMRs By Unit Bedrooms						
	Efficiency	One- Bedroom	Two- Bedroom	Three- Bedroom	Four- Bedroom	
Adjusted FY 2011 FMR	\$382	\$512	\$587	\$734	\$899	
Final FY 2010 FMR	\$377	\$505	\$579	\$724	\$887	
Percentage Change	1.3%	1.4%	14%	1.4%	1.4%	

The remainder of this page provides complete documentation of the development of the Proposed FY 2011 Fair Market Rents (FMRs) for **Bradford County**, **Pennsylvania**. This page provides a summary and details of how the Proposed FY 2011 FMRs were developed and updated starting with the formation of the FY 2011 FMR Areas from the metropolitan Core-Based Statistical Areas (CBSAs) as established by the office of Management and Budget and incorporating newly available 2008 one and three year American Community Survey (ACS) Data. FY 2011 FMRs include information from local Random Digit Dialing (RDD) surveys conducted during 2009. Aspects of the derivation of Proposed FY 2011 rents exclusive to FY 2011 are made explicit in the following text. Aspects unchanged from FY 2010 can be reviewed by clicking on the associated link.

Note that Bradford County, Pennsylvania is assigned the <u>State Minimum 2-bedroom FMR for Pennsylvania of \$5.50</u> and the other FMRs are derived from this base. The following sections of this page indicate how the unadjusted 2-Bedroom FMR for Bradford County, Pennsylvania is derived, while the final section shows how the FMRs for other unit sizes are derived from the state minimum base.

The following defines a summary of the steps taken to generate the Proposed FY 2011 FMR:

Bradford County, PA Proposed FY 2011 FMR Calculation Summary				
Process Step	Step Result			
1. Begin with Final FY 2010 2 Bedroom FMR	\$579			
2. Remove Trending and CPI Updates from Final FY 2010 2 Bedroom FMR	\$520			